NOTIFICATION.

(LAW DEPARTMENT).

No. LAW 81 LCR 65, Bangalore, dated the 12th April 1965.

Ordered that the accompanying Notification No. G.S.R. 351, dated 24th February 1965 of the Department of Social Security regarding The Employees' Provident Funds (Third Amendment) Scheme 1965, which has been published in the *Gazette of India*, Part II, Section 3, sub-section (i) dated the 6th March 1965, be republished in the *Mysore Gazette*, for general Information.

By Order and in the name of the Governor of Mysore,

H. K. ANANTHASUBBA RAO,
Under Secy. to Govt., L. D.

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GOVERNMENT OF INDIA.

DEPARTMENT OF SOCIAL SECURITY

New Delhi, the 24th February 1965.

G. S.R. 351.—In exercise of the powers conferred by section 5, read with sub-section (1 of section 7 of the Employees' Provident Funds Act, 1952 (19 of 1952), the Central Government hereby makes the following Scheme further to amend the Employees' Provident Funds Scheme, 1952, namely :—

1. This Scheme may be called the Employees' Provident Funds (Third Amendment) Scheme, 1965.

2. In the Employees, Provident Funds Scheme, 1952, in paragraph 68-B—

(i) in the first proviso to sub-paragraph (1) after the words " Provided that where the advance is sanctioned for the purchase of a dwelling site ", the words " in a non-municipal area ", shall be inserted.

(ii) in sub-paragraph (2)—

(a) For the words, brackets and number sub-paragraph (1)", the words " this paragraph " shall be substituted ;

(b) for the word " seven ", the word "ten" shall be substituted;

(c) for the words " five hundred ", the words " one thousand " shall be substituted ;

(iii) for sub-paragraph (5), the following sub-paragraph shall be substituted, namely :—

"(5) The Commissioner may, if he is satisfied that a member genuinely requires an advance or a further advance—

(a) for the additions, substantial alterations or substantial improvements necessary to the dwelling house owned by such member ; or

(b) for completing the construction of the dwelling house already commenced by such member, grant to the member one or more such advances not exceeding the member's basic wages and dearness allowance for six months or his own total contributions with interest thereon standing to his credit in the Fund, whichever is less :

Provided that for additions, alterations or improvements not more than one advance shall be granted."

(iv) for sub-paragraph (6), the following sub-paragraph shall be substituted, namely :—

" (6) No advance under this paragraph shall be granted unless the dwelling site of the dwelling house or the house under construction is free from encumbrances. No advance shall be granted for purchasing a share in a joint porperty or building a house on land owned jointly. An advance may, however, be granted for building a house on land owned by the spouse of the member or jointly by the member and the spouse :

Provided that where a dwelling site or a dwelling house is mortgaged to the Central Government, State Government, a co-operative society, institution, trust, local body or Housing Finance Corporation, solely for obtaining funds for the construction of the house under any Housing Scheme formulated by the Central or State Government (except under the Subsidized Housing Scheme for Industrial Workers), such a dwelling site or a dwelling house as the case may be, shall not be deemed to be an encumbered property:

Provided further that an advance may be granted to a member for acquiring a flat in a building owned jointly with others, if other conditions in this paragraph are satisfied;

Provided further that a land acquired on perpetual lease or on lease for a period not less than 40 years for constructing a dwelling house or a house built on such a leased land, shall also not be deemed to be an encumbered property."

(v) after sub-paragraph (6), the following sub-paragraph shall be inserted, namely:—

"(6A) where on advance is sanctioned for purchasing a dwelling house or a dwelling site or for the construction of a dwelling house, the member shall not sell the dwelling house or the dwelling site, as the case may be at any time after the withdrawal of the first instalment and within a period of five years of the withdrawal of the final instalment and shall deposit and keep deposited for a period of five years, with the Commissioner, the title deeds in respect of such dwelling house or dwelling site, as the case may be, within such time as the Commissioner may direct."—

[No. 8/66/61/PF-II.]

S. A. AHMAD, Dy. Secy.

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